

Allies & Ross Management and Development Corporation 200 Ross Street Pittsburgh, PA 15219

412-456-5000

Management and
Development
CorporationJanuary 27, 2021Allies & Ross Management and Development Corporation

ARMDC RFQ #2021-35

Tax Credit Investor and/or Limited Partner and/or Construction Lender for the Northview Midrise

ADDENDUM NO. 1

This addendum issued January 27, 2021 becomes in its entirety a part of the Request for Qualifications RFP #2021-35 as is fully set forth herein:

Item 1: Q: Can you confirm that all of the units will receive ACC subsidy or will they have RAD subsidy? Our understanding is that ACC subsidy legally cannot pay for hard debt.

A: The units will be funded through the Housing Authority of the City of Pittsburgh (HACP) Annual Contributions Contract (ACC) with the U.S Department of Housing and Urban Development. The project will not have a mortgage from a private lender. All permanent debt on the project is currently envisioned to come from its development instrumentality, Allies & Ross Management and Development Corporation (ARMDC) and/or HACP.

Item 1: Q: Would it also be possible to provide recent financials for the guarantor for Northview Midrise, ARMDC?

A: The financials will be provided to the selected investor at the completion of the procurement process.

Item 3: The proposal due date, time, and location remain unchanged at February 4, 2021; at 9:30 AM, at the HACP Procurement Dept., 100 Ross St. 2nd Floor, Suite 200, Pittsburgh, PA 15219.

Item 4: The Allies & Ross Management and Development Corporation will only be accepting physical proposals dropped off in person from 8:00 AM until the closing time of 9:30 AM on February 4, 2021 in the lobby of 100 Ross St. Pittsburgh, PA 15219. Proposals may still be submitted electronically: <u>ARMDC RFP #2021-33 Tax Credit Investor andor Limited Partner andor Construction Lender for</u> <u>the Northview Midrise</u> and may still be mailed via USPS at which time they will be Time and Date Stamped at 100 Ross Street 2nd Floor, Suite 200, Pittsburgh, PA 15219. All proposals must be received at the above address <u>no later than February 4, 2021 at 9:30 a.m.</u>, regardless of the selected delivery mechanism.

END OF ADDENDUM NO. 1

Jan 27, 2021

(Jan 27, 2021 13:54 EST) Mr. Kim Detrick Agent

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Date

Addendum 1 - RFP #2021-33 Tax Credit Investor andor Limited Partner andor Construction Lender for the Northview Midrise

Final Audit Report

2021-01-27

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"Addendum 1 - RFP #2021-33 Tax Credit Investor andor Limited Partner andor Construction Lender for the Northview Midrise" H istory

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