



# Housing Authority of the City of Pittsburgh

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September 25, 2020

## Project-Based Voucher & Gap Financing Program 2020 RFP #600-29-20

### ADDENDUM NO. 2

This addendum issued on September 25, 2020 becomes, in its entirety, a part of the Request for Proposals RFP #600-29-20 as is fully set forth herein:

**Item 1:** Q: Regarding Round 5; Is the Gap finance Per unit Maximum limited to the # of PBV's being requested? I.e. if 4 PBV's are requested (using 4% LIHTC) what is the Maximum Gap Finance request allowed? (4 units x \$85,000?)

**A:** The maximum gap financing limit is revised (See Item 2 and Item 3) below.

**Item 2:** “Maximum Loan Amounts” section of the RFP is amended as follows:  
**The Gap Financing funds will be provided in the form of a construction loan or a construction/permanent loan. The maximum amount of Gap Financing that can be provided to each PBV unit is \$90,000 (Per PBV Unit Maximum) and each Project is \$5,000,000 (Per Project Maximum), regardless of the primary equity financing method (LIHTC or non-LIHTC) and subject to funding availability. HACP/ARMDC will determine in its own sole discretion whether the project faces any extraordinary circumstances that warrant any extra amount of Gap Financing fund beyond the Per Project Maximum on a case by case basis.**

**Item 3:** “Prior Year’s Awardee Seeking Additional Funding” section of the RFP is amended as follows:  
**Prior Awardees, previously limited by the stipulated per unit and per project maximums, may request an additional Gap Financing loan per PBV unit to the extent the per unit total of the prior awarded amount and the newly awarded amount of Gap Financing loan shall not exceed \$90,000 (Per PBV Unit Maximum) and each Project is \$5,000,000 (Per Project Maximum), regardless of the primary equity financing method (LIHTC or non-LIHTC) and subject to funding availability. The “per project maximum” has been removed. HACP/ARMDC will determine in its own sole discretion whether the project faces any extraordinary circumstances that warrant any extra amount of Gap Financing fund beyond the Per Project Maximum on a case by case basis.**

**Item 4:** The “Attachment B. Forms” Excel Workbook was revised to address broken links in Tabs 11.03 Proforma Income, 11.03 Proforma Assumptions and 11.03 15 Yr Proforma. Changes were only made to these 3 Tabs. No other changes were made to the Excel Workbook. This revised document is titled “Attachment B. Forms\_Revised” and is uploaded to [HACP’s website](#). Respondents are highly encouraged to utilize this revised version in entirety (instead of moving Tabs from one version to another).

**Item 5:** The proposal due date, time, and location remain unchanged at October 6, 2020 at 10:00 AM, at the HACP Procurement Dept., 100 Ross St. 2nd Floor, Suite 200, Pittsburgh, PA 15219.

**Item 6:** The Housing Authority of the City of Pittsburgh will **only be accepting physical proposals dropped off in person from 8:00 AM until the closing time of 10:00 AM** on October 6, 2020 in the lobby of 100 Ross St. Pittsburgh, PA 15219. Proposals may still be submitted electronically: [RFP #600-29-20 PBV & Gap Financing 2020](#), and may be mailed via USPS at which time they will be Time and Date Stamped at 100 Ross Street 2nd Floor, Suite 200, Pittsburgh, PA 15219. All proposals must be received no later than 10:00 AM on October 6, 2020, regardless of the selected delivery mechanism.

**END OF ADDENDUM NO. 2**

*Kim Detrick*

Kim Detrick (Sep 25, 2020 13:46 EDT)

Mr. Kim Detrick  
Procurement Director/Chief Contracting Officer

Sep 25, 2020

Date






# Addendum #2 - RFP #600-29-20 Project-Based Voucher & Gap Financing Program 2020v2

Final Audit Report

2020-09-25

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## "Addendum #2 - RFP #600-29-20 Project-Based Voucher & Gap Financing Program 2020v2" History

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