



Housing Authority of the City of Pittsburgh

Contracting Officer
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May 9, 2013

Refinancing for Energy Performance Conservation Measures RFP#150-03-13

ADDENDUM NO.2

This addendum issued May 9, 2013 becomes in its entirety a part of the Request for Proposal RFP#150-03-13 as is fully set forth herein:

Item 1: Q: Please explain in more detail how the loan would get repaid. Are there financials that will be provided to show the cash flow and strength of the Housing Authority?

A: It will be repaid with Energy Savings. Yes, we will provide our 2009, 2010 and 2011 audited financials attached to this addendum as attachment A.

Item 2: Q: What types of terms/conditions/rate is the Housing Authority looking for?

A: We are looking for 8 and 10 year lease terms with lowest interest rate.

Item 3: Q: What is the collateral for the loan? i.e. all of the real estate mentioned in the RFP?

A: The lease items are the collateral for the loan; not any of the real estate mentioned.

Item 4: Q: Who are the ESCO guarantees? i.e. Honeywell?

A: Honeywell guarantees the savings

Item 5: Q: Does the City of Pittsburgh ultimately guaranty this loan?

A: No.

Item 6: Q: Do you have an example of a bank loan the Housing Authority did in the past that you could anonymously share?

A: No, but we did have a five year line of credit with Fannie Mae that we paid off.

Item 7: Q: Could you please send the most recent audited financial statements for the Authority. If you have them in electronic form, that would be preferred.

A: Refer to Item 1 of this Addendum

Item 8: Q: Is the Authority open to a submission from a consortium of local banks to refinance the whole \$24mm or is the Authority looking for a single large national bank to refinance the whole \$24mm?

A: HACP is open to a consortium of banks, but will only make payments to one bank for the loan.

Item 9: Q: Will access to a secure connect with HUD site in order to review the PHAS scores and other financial data needed for proposal creation purposes be available

A: No, refer to Item 1 Financials

Item 10: Attachment B to this addendum Honeywell Contract

Item 11: Attachment C to this addendum M & V (Measurement & Verification) report

Item 12: The proposal due date is revised to May 30, 2013. The time and location remain unchanged at 2:00 PM. at the HACP Procurement Dept., 100 Ross St. 2nd Floor, Suite 200, Pittsburgh, PA 15219.

END OF ADDENDUM NO. 2



Mr. Kim Detrick
Procurement Director/Contracting Officer

MAY 9, 2013

Date