



# Housing Authority of the City of Pittsburgh

Contracting Officer  
100 Ross Street  
2<sup>nd</sup> Floor Suite 200  
Pittsburgh, PA 15219  
(412) 456-5248  
Fax: (412) 456-5007  
www.hacp.org

**April 16, 2013**

## **Investment Advisor Services**

**RFP#150-05-13**

### **ADDENDUM NO.2**

This addendum issued April 16, 2013 becomes in its entirety a part of the Request for Proposal RFP#150-05-13 as is fully set forth herein:

- Item 1:**    **Q:** Why has the HACP issued this RFP  
                  **A:** The current contract will expire shortly.
- Item 2:**    **Q:** Is there an incumbent firm whose contract is up for rebid or is this the first time the HACP is seeking an investment advisor?  
                  **A:** Please refer to Item 1
- Item 3:**    **Q:** Which firm and primary contract currently provide investment advisory services?  
                  **A:** Cypress Asset Management. The contact information will not be provided for this RFP.
- Item 4:**    **Q:** Is the current provider eligible to rebid  
                  **A:** Yes, as are all firms or vendors who are interested and can provided the services requested. The proposers must be in good standing with the HACP and not debarred.
- Item 5:**    **Q:** Is the HACP solely seeking out an investment advisor, or will they also consider proposals for other services, such as outsourced chief investment officer (OCIO) services which have become more popular recently?  
                  **A:** The HACP is looking for proposer who can provide the services requested in the scope of work.

**Item 6:** Q: The HACP has a portfolio of \$40-\$50 million, correct? What is that portfolio's asset allocation (mix between equities, fixed income, real estate alternatives etc.)?

A: 100% fixed income

**Item 7:** Q: Due to the nature of the services we provide, we do not subcontract any work. Therefore, we cannot fulfill the MBE/WBE Participation Plan. Will this automatically disqualify us if we submit a proposal?

A: Please refer to RFP, pages 7 and 8. "Proposals submitted in response to this solicitation MUST include an MBE/WBE participation plan which, at a minimum, demonstrates "Best Efforts" have been taken to achieve compliance..." Please note that goals can be achieved through the use of suppliers, such as a firm that provides office supplies.

**Item 8:** Q: Can you please provide a copy of the most recent performance report or a breakdown of the portfolio holdings?


A: Please see Attachment A to this addendum

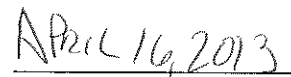
**Item 9:** Q: Will the scope of services for this RFP include active management of the Authority's portfolio in addition to providing investment advice, or is the selected firm expected to provide advice only?

A: Provide portfolio advice, tracking, analysis and performance reporting

**Item 10:** The proposal due date is revised to April 23, 2013. The time and location remain at 11:00 AM. at the HACP Procurement Dept., 100 Ross St. 2<sup>nd</sup> Floor, Suite 200, Pittsburgh, PA 15219.

**END OF ADDENDUM NO. 2**

  
Mr. Kim Detrick  
Procurement Director/Contracting Officer

  
Date

Attachment A  
Portfolio

Month End Pricing Report  
Housing Authority of the City of Pittsburgh  
General Fund  
31-Mar-13

Cusip	Security	Acquisition Date	Coupon	Maturity Date	Quantity/Par	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Accrued Interest
313378HP9	Federal Home Loan Bank (StrNt)	2/28/2012	0.63	3/27/2017	1,000,000.00	100.00	1,000,000.00	100.27	1,002,703.00	7.55	69.44
313378RN3	Federal Home Loan Bank	3/19/2012	0.75	7/16/2015	1,000,000.00	100.00	1,000,000.00	100.54	1,005,422.00	7.57	1,562.50
313379YV5	Federal Home Loan Bank	7/10/2012	0.45	4/17/2015	1,250,000.00	100.00	1,250,000.00	100.21	1,252,643.75	9.43	1,156.25
313382JX2	Federal Home Loan Bank (StrNt)	3/13/2013	0.75	4/11/2018	1,000,000.00	100.00	1,000,000.00	100.09	1,000,896.00	7.54	-
3134G3NE6	Federal Home Loan Mtg Corp	2/1/2012	0.50	2/24/2015	1,000,000.00	100.00	1,000,000.00	100.24	1,002,391.00	7.55	513.89
3134G3RV4	Federal Home Loan Mtg Corp	2/23/2012	0.80	9/21/2015	1,000,000.00	100.00	1,000,000.00	100.60	1,005,961.00	7.57	222.22
3135G0TY9	Federal National Mtg Assn	1/25/2013	0.60	8/15/2016	1,000,000.00	100.00	1,000,000.00	100.11	1,001,056.00	7.54	766.67
3135G0UE1	Federal National Mtg Assn	1/24/2013	1.00	2/14/2018	1,000,000.00	100.08	1,000,850.00	99.92	999,250.00	7.52	1,305.56
3136FRX73	Federal National Mtg Assn	8/30/2011	1.00	9/9/2015	1,000,000.00	100.00	1,000,000.00	100.27	1,002,729.00	7.55	611.11
3136FTM89	Federal National Mtg Assn	2/1/2012	0.80	2/24/2016	1,000,000.00	100.00	1,000,000.00	100.45	1,004,471.00	7.56	822.22
3136G0C90	Federal National Mtg Assn (StrNt)	9/10/2012	0.50	9/25/2017	1,000,000.00	100.00	1,000,000.00	100.13	1,001,315.00	7.54	83.33
3136G0P70	Federal National Mtg Assn (StrNt)	9/27/2012	0.50	10/25/2017	1,000,000.00	100.00	1,000,000.00	100.14	1,001,428.00	7.54	2,166.67
3136G0SN2	Federal National Mtg Assn (StrNt)	7/10/2012	0.50	7/25/2017	1,000,000.00	100.00	1,000,000.00	100.01	1,000,084.00	7.53	916.67
3136G0TC5	Federal National Mtg Assn (StrNt)	7/12/2012	0.50	8/8/2017	1,000,000.00	99.90	999,000.00	100.11	1,001,082.00	7.54	736.11
ha	BlackRock Money Market Fund		0.10		1,000,000.00		(1,000,000.00)		(1,000,000.00)	(7.53)	

TOTAL PORTFOLIO

13,249,850.00  
=====

13,281,431.75  
=====

100.00  
=====

10,932.64  
=====

Month End Pricing Report  
Housing Authority of the City of Pittsburgh  
Section 8  
31-Mar-13

Cusip	Security	Acquisition Date	Coupon	Maturity Date	Quantity/Par	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Accrued Interest
313378HP9	Federal Home Loan Bank (StrNt)	2/28/2012	0.63	3/27/2017	1,000,000.00	100.00	1,000,000.00	100.27	1,002,703.00	9.23	69.44
313378RN3	Federal Home Loan Bank	3/19/2012	0.75	7/16/2015	1,000,000.00	100.00	1,000,000.00	100.54	1,005,422.00	9.26	1,562.50
313379YV5	Federal Home Loan Bank	7/10/2012	0.45	4/17/2015	1,250,000.00	100.00	1,250,000.00	100.21	1,252,643.75	11.54	1,156.25
3133XXWS2	FHLB Y2-2015 1	4/16/2010	2.60	4/20/2015	328,577.10	100.77	331,120.38	100.00	328,577.10	3.03	261.04
3134G3NE6	Federal Home Loan Mtg Corp	2/1/2012	0.50	2/24/2015	1,000,000.00	100.00	1,000,000.00	100.24	1,002,391.00	9.23	513.89
3134G3RV4	Federal Home Loan Mtg Corp	2/23/2012	0.80	9/21/2015	1,000,000.00	100.00	1,000,000.00	100.60	1,005,961.00	9.26	222.22
3136FRX73	Federal National Mtg Assn	8/30/2011	1.00	9/9/2015	1,000,000.00	100.00	1,000,000.00	100.27	1,002,729.00	9.23	611.11
3136FTM89	Federal National Mtg Assn	2/1/2012	0.80	2/24/2016	1,000,000.00	100.00	1,000,000.00	100.45	1,004,471.00	9.25	822.22
3136G0C90	Federal National Mtg Assn (StrNt)	9/10/2012	0.50	9/25/2017	1,000,000.00	100.00	1,000,000.00	100.13	1,001,315.00	9.22	83.33
3136G0SN2	Federal National Mtg Assn (StrNt)	7/10/2012	0.50	7/25/2017	1,000,000.00	100.00	1,000,000.00	100.01	1,000,084.00	9.21	916.67
3136G0TC5	Federal National Mtg Assn (StrNt)	7/12/2012	0.50	8/8/2017	1,000,000.00	99.90	999,000.00	100.11	1,001,082.00	9.22	736.11
31398A4H2	Federal National Mtg Assn	10/8/2010	1.13	10/8/2013	250,000.00	100.10	250,250.00	100.51	251,282.00	2.31	1,351.56

TOTAL PORTFOLIO

10,830,370.38 10,858,660.85 100.00 8,306.35

Month End Pricing Report  
Housing Authority of the City of Pittsburgh  
Program Income  
31-Mar-13

Cusip	Security	Acquisition Date	Coupon	Maturity Date	Quantity/Par	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Accrued Interest
313378HP9	Federal Home Loan Bank (StrNt)	2/28/2012	0.63	3/27/2017	1,000,000.00	100.00	1,000,000.00	100.27	1,002,703.00	7.31	69.44
313378RN3	Federal Home Loan Bank	3/19/2012	0.75	7/16/2015	1,000,000.00	100.00	1,000,000.00	100.54	1,005,422.00	7.33	1,562.50
313379YV5	Federal Home Loan Bank	7/10/2012	0.45	4/17/2015	1,350,000.00	100.00	1,350,000.00	100.21	1,352,855.25	9.87	1,248.75
313382JX2	Federal Home Loan Bank (StrNt)	3/13/2013	0.75	4/11/2018	1,000,000.00	100.00	1,000,000.00	100.09	1,000,896.00	7.30	-
3133XXWS2	FHLB Y2-2015 1	4/16/2010	2.60	4/20/2015	328,577.10	100.77	331,120.38	100.00	328,577.10	2.40	261.04
3134G3NE6	Federal Home Loan Mtg Corp	2/1/2012	0.50	2/24/2015	1,000,000.00	100.00	1,000,000.00	100.24	1,002,391.00	7.31	513.89
3134G3RV4	Federal Home Loan Mtg Corp	2/23/2012	0.80	9/21/2015	1,000,000.00	100.00	1,000,000.00	100.60	1,005,961.00	7.34	222.22
3135G0TY9	Federal National Mtg Assn	1/25/2013	0.60	8/15/2016	1,000,000.00	100.00	1,000,000.00	100.11	1,001,056.00	7.30	766.67
3135G0UE1	Federal National Mtg Assn	1/24/2013	1.00	2/14/2018	1,000,000.00	100.08	1,000,850.00	99.92	999,250.00	7.29	1,305.56
3136FRX73	Federal National Mtg Assn	8/30/2011	1.00	9/9/2015	1,000,000.00	100.00	1,000,000.00	100.27	1,002,729.00	7.31	611.11
3136FTM89	Federal National Mtg Assn	2/1/2012	0.80	2/24/2016	1,000,000.00	100.00	1,000,000.00	100.45	1,004,471.00	7.33	822.22
3136G0C90	Federal National Mtg Assn (StrNt)	9/10/2012	0.50	9/25/2017	1,000,000.00	100.00	1,000,000.00	100.13	1,001,315.00	7.30	83.33
3136G0P70	Federal National Mtg Assn (StrNt)	9/27/2012	0.50	10/25/2017	1,000,000.00	100.00	1,000,000.00	100.14	1,001,428.00	7.30	2,166.67
3136G0SN2	Federal National Mtg Assn (StrNt)	7/10/2012	0.50	7/25/2017	1,000,000.00	100.00	1,000,000.00	100.01	1,000,084.00	7.29	916.67
3136G0TC5	Federal National Mtg Assn (StrNt)	7/12/2012	0.50	8/8/2017	1,000,000.00	99.90	999,000.00	100.11	1,001,082.00	7.30	736.11
ha	BlackRock Money Market Fund		0.10				(1,000,000.00)		(1,000,000.00)	(7.29)	

TOTAL PORTFOLIO

13,680,970.38 13,710,220.35 100.00 11,286.18

Month End Pricing Report  
Housing Authority of the City of Pittsburgh  
ARMDC Guarantee LLC  
31-Mar-13

Cusip	Security	Acquisition Date	Coupon	Maturity Date	Quantity/Par	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Accrued Interest
313380WR4	Federal Home Loan Bank	10/3/2012	0.85	7/24/2017	1,000,000.00	100.00	1,000,000.00	99.94	999,448.00	19.98	1,581.94
3133EA3J5	Federal Farm Credit Bank	10/1/2012	0.90	10/10/2017	1,500,000.00	100.00	1,500,000.00	99.90	1,498,512.00	29.96	6,412.50
3136G0P70	Federal National Mtg Assn (StrNH)	10/1/2012	0.50	10/25/2017	1,000,000.00	100.00	1,000,000.00	100.14	1,001,428.00	20.02	2,166.67
3136G0Q79	Federal National Mtg Assn (StrNH)	10/3/2012	0.60	10/25/2017	1,500,000.00	100.00	1,500,000.00	100.12	1,501,729.50	30.03	3,900.00

TOTAL PORTFOLIO

5,000,000.00  
=====

5,001,117.50  
=====

100.00  
=====

14,061.11  
=====

Month End Pricing Report  
Housing Authority of the City of Pittsburgh  
Allies and Ross Mgmt Development Corp F. F.  
31-Mar-13

Cusip	Security	Acquisition Date	Coupon	Maturity Date	Quantity/Par	Unit Cost	Total Cost	Price	Market Value	Pct Assets	Accrued Interest
254671GZ7	Discover Bank (DFS)	10/3/2012	0.25	4/17/2013	100,000.00	100.00	100,000.00	99.99	99,993.80	1.32	113.01
31315L GK8	Farmer MAC	10/2/2012	-	6/3/2013	1,500,000.00	99.90	1,498,481.25	99.99	1,499,868.00	19.87	-
313380B48	Federal Home Loan Bank	10/12/2012	0.13	7/25/2013	250,000.00	99.97	249,932.50	100.00	249,996.00	3.31	57.29
313385DV5	Federal Home Loan BK DN	10/2/2012	-	4/2/2013	1,000,000.00	99.93	999,346.39	100.00	999,999.00	13.25	-
313385FQ4	Federal Home Loan BK DN	10/16/2012	-	5/15/2013	1,500,000.00	99.92	1,498,857.08	99.99	1,499,908.50	19.87	-
313385HX7	Federal Home Loan BK DN	10/12/2012	-	7/9/2013	500,000.00	99.88	499,400.00	99.98	499,917.50	6.62	-
313589JW4	Federal National Mtg Assoc DN	10/2/2012	-	8/1/2013	2,500,000.00	99.88	2,496,941.67	99.98	2,499,407.50	33.11	-
36161N6U7	GE Capital Retail Bank	10/3/2012	0.30	4/5/2013	100,000.00	100.00	100,000.00	100.00	99,999.20	1.32	145.48
87164DBM1	Synovus Bank (SNV)	10/1/2012	0.25	4/16/2013	100,000.00	100.00	100,000.00	99.99	99,994.20	1.32	113.70

TOTAL PORTFOLIO

7,542,958.89  
=====

7,549,083.70  
=====

100.00  
=====

429.48  
=====