

# Quote Request

Tax Credit Certifier (95-5 Test) for Glen Hazel

**Quotes due September 29, 2017 @ 2:00 p.m.**

**Fax to Debbie Norkevicius at (412) 456-5007**

## SCOPE OF WORK

### Introduction

Allies & Ross Management and Development Corporation (the “ARMDC”) is soliciting a Professional Auditing Services firm (the “Auditor”) to complete a 95-5 Test Calculation in accordance with Section 42 of the Internal Revenue Service (the “IRS”) Code for 3 bond projects in one financing transaction redeveloping 225 existing rental apartment units associated with the Glen Hazel Rental Assistance Demonstration (“RAD”) (the “Project”). The project includes forty-four (44) Low Income Housing Tax Credits (“LIHTC”) buildings and one non-LIHTC building. The project includes acquisition and rehabilitation credits and will track costs according to the three bond projects included in this transaction. ARMDC is soliciting a Professional Audit Services firm to complete a Development Cost Certification on behalf of future owner of the Project, Glen Hazel RAD, LLC (the “Owner Entity”), and this procurement, along with any subsequent contracts or agreement related to this procurement, may be assigned to the eventual Owner Entity for the purposes of proper compliance with Section 42 of the IRS Code.

### Scope of Work

The selected Offeror shall perform the following scope of services:

ARMDC requests an Offeror to prepare the 95-5 Test Calculation (the “Certification”) in advance of financial closing and again upon construction completion. The Offeror shall assist with to following activities:

- Identify the good or qualified costs and bad or unqualified costs included in the Certification.
- Calculate the percentage of good costs and bad costs.
- Determine whether the 95/5 test was met.

The selected Offeror’s engagement will be conducted in accordance with the attestation standards for the agreed upon procedures engagements of the American Institute of Certified Public Accountants and the code. The selected Offeror and ARMDC are solely responsible for the sufficiency of the agreed upon procedures for these purposes.

The selected Offeror will submit a report listing the procedures performed and its findings. The report will be used by the Owner Entity and its financing sources, including the LIHTC investor.

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At the sole discretion of the Owner Entity, the Owner Entity will provide the selected Offeror with access to any documents deemed necessary to facilitate the timely progress and completion of the engagement and to minimize time requirements.

Please contact Debbie Norkevicius at 412.456.5000 Ext. 8505 or [Debbie.Norkevicius@HACP.org](mailto:Debbie.Norkevicius@HACP.org) with any questions about the above scope.

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Quotes due 9/29/2017 @ 2:00 p.m.

Contract award will be based on lowest total bid amount

WORK	Cost
95-5 Test	\$

TOTAL Cost: \$ \_\_\_\_\_  
(in words)

(Please print clearly)

Company Name: \_\_\_\_\_

Address: \_\_\_\_\_  
(of company)

Signature: \_\_\_\_\_

Print Name: \_\_\_\_\_  
(of person signing)

Phone Number: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_