



Allies & Ross
Management and Development Corporation
200 Ross Street
Pittsburgh, PA 15219
412-456-5000

December 5, 2016
Allies & Ross Management and Development Company
RFP#2016-15

**LOW INCOME HOUSING TAX CREDIT INVESTOR AND/OR
CONSTRUCTION AND/OR PERMANENT LENDER**


ADDENDUM NO. 3

This addendum issued December 5, 2016 becomes in its entirety a part of the Request for Proposals RFP#2016-15 as is fully set forth herein:

Item 1: The real estate tax expense reflected in both the Development Budget and the Annual Operating Pro-forma outlined in Attachment B and Attachment C of RFP #2016-15 and as attachments to Addendum No. 2 are based on the anticipated receipt of a Payment In Lieu Of Taxes ("PILOT") agreement from the three local taxing bodies for the new ownership entity based on the existing cooperation agreement currently in place. The real estate tax projections outlined in Attachment B and Attachment C and as attachments to Addendum No. 2 are subject to change upon further discussions with the City of Pittsburgh. Any changes will be communicated to the selected Offeror.

Item 2: The Proposal due date is changed to December 12, 2016, and the time and location remain unchanged at 10:00 a.m., at HACP Procurement Department, 100 Ross Street, 2nd Floor, Suite 22, Pittsburgh, PA 15219

END OF ADDENDUM NO. 3



Mr. Kim Detrick
Procurement Director/Contracting Officer

December 5, 2016
Date